













### Fund Objective:

Sanlam Dollar fund is a conservative fund that provides investors with high levels of income and capital preservation while offering flexibility. The funds are invested in quality US dollar denominated securities such as Euro bonds, corporate bonds and money market instruments.

### Why choose this fund:

-  The fund generates high levels of income which is calculated daily and compounded monthly
-  The fund provides capital preservation to investors.
-  The fund allows investors flexibility on entry, top-ups, and drawdowns.

### Fund Information:

 <b>SDF AUM: USD 1.7 Million</b>	 <b>Minimum Investment</b> USD 1,000	 <b>Income distribution</b> Monthly
 <b>Risk Profile</b> Conservative	 <b>Benchmark: 3 Months SOFRA</b>	 <b>Inception Date: October 2024</b>
 <b>Income price dates:</b> Daily excl. holidays & weekends	 <b>Transaction Cut-off Time:</b> 10:00 AM	 <b>Management Fee:</b> 1.5%

### Dashboard

	December 2024	November 2024
US Fed Rate	4.5 - 4.75%	4.5 - 4.75%
USA Inflation	2.7%	2.6%
90 Day SOFRA	4.69%	4.91%
180 Day SOFRA	5.03%	5.17%
US 5 Year Treasury Bond	4.39%	4.06%
US 10 Year Treasury Bond	4.58%	4.17%
US 30 Year Treasury Bond	4.79%	4.36%
Dollar Index (DXY)	108.48	105.74

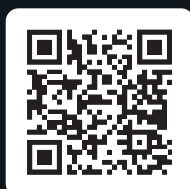
Source: Bloomberg / Wall Street Journal

### Asset Allocation

	Allocation
Treasury Bills	0% - 100%
Treasury Bonds	0% - 70%
Bank Deposits	0% - 100%
Commercial Paper	0% - 20%

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### Portfolio Manager's Monthly Comment

**Inflation:** Global inflation remains a key concern for the major central banks in the medium term. In November 2024 US inflation rose to 2.7% from 2.6% in October of 2024.

**Currency:** Dollar remained relatively strong with the dollar index registering an uptick from 105.74 to 108.48.

**Interest rates:** US dollar Interest rates increased by average of 0.2% across the various reference rates. Investors continue to price in expected interest rate cuts by the US Federal Reserve Bank going forward.

**Yield:** The Sanlam Dollar Fund registered an effective yield of 6.18% as of 31st December 2024. The Fund maintained its preference to Euro bonds in a bid to preserve the steady return achieved over the period and maintain sufficient liquidity.



**Grow your wealth by investing from as little as USD 1,000 with Sanlam Dollar Fund.**

The effective annual yield is net of management fees. Past performance is not an indicator of future performance as price of units may rise or fall. In certain specified circumstances, the right to redeem units may be suspended.

**Required disclosures:** Past performance is not an indicator of future returns. Sanlam Income Fund is a unit trust portfolio under the Sanlam Umbrella Fund – Unit Trust Scheme. The scheme and the manager are licensed by the Capital Markets Authority of Uganda (SIEAL/JF 2425 (UTS) & SIEAL/UTSM 2425 (UTS) respectively).